

Publication : **News Today**

Language : **English**

Date : **18-12-09**

Page No : **05**

Edition : **Chennai**

Headline : **Raj Petro unveils new lubricant**

## NEWS TODAY

### **Raj Petro unveils new lubricant**

**NT Bureau**

Chennai, Dec 18:

Raj Petro Specialities Pvt Ltd (RPSPL), the flagship company of Chennai-based Raj group, has launched a branched lubricant called ONWO to cater to the needs of food, pharmaceutical, chemical and heavy engineering industries.

Speaking to reporters here on Wednesday, RPSPL director Amit Nanavati said that speciality lubricants required by the niche segments of the industry were currently being imported at high costs. 'It is expected the local production will improve the availability of these products and will also result in substantial cost reduction and savings by the user industries,' he said. Nanavati said that RPSPL was a market leader in the field of process oils and conventional lubricants for industrial applications. The company has a seven per cent share in the Indian market for lubricants and process oils. 'We have been notching an average growth of 30 per cent for the last four years which is substantially higher than the average growth rate of the lubricant industry. Over the next five years, the company plans to more than double its turnover through organic growth and deeper penetration in the domestic as well as export sectors,' he said.

It may be noted that Raj group has set up a state-of-the-art facility in Chennai for local production of ONWO lubricants matching the best products in the global markets. The